

## S&P 500 Snapshot: Up 2.1% YTD

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 of Advisor Perspectives

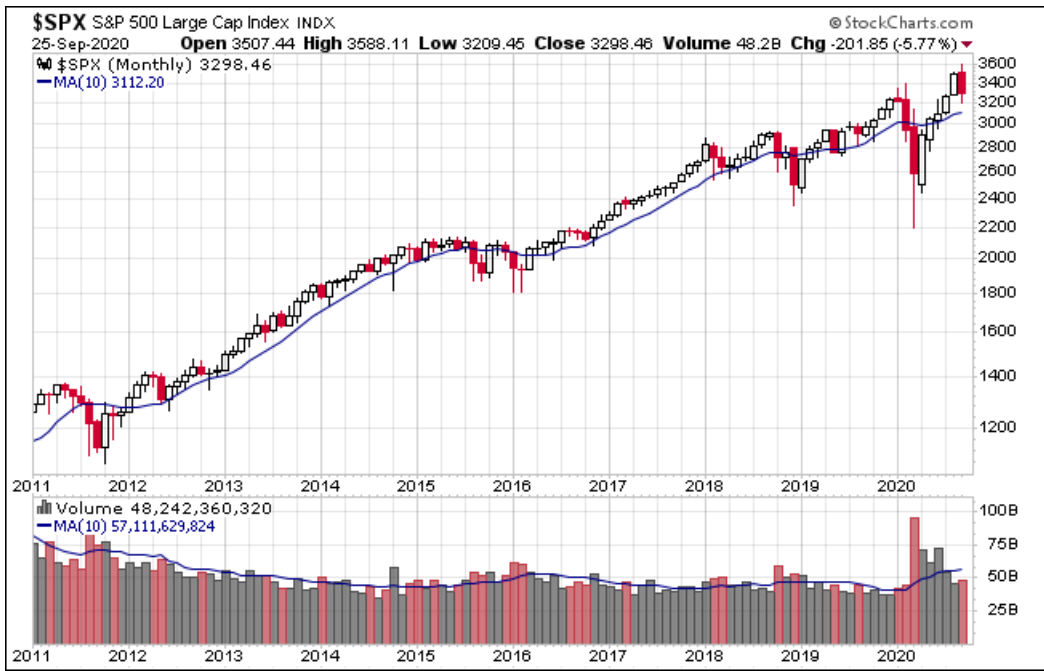
The S&P 500 see-sawed this week, ending 0.63% below last Friday's close. The index is up 2.09% YTD and is 7.89% below its record close.



The U.S. Treasury puts the closing yield on the 10-year note as of September 25 at 0.66% which is above its record low (0.52% on 8/4/2020). The 2-year note is at 0.12%.

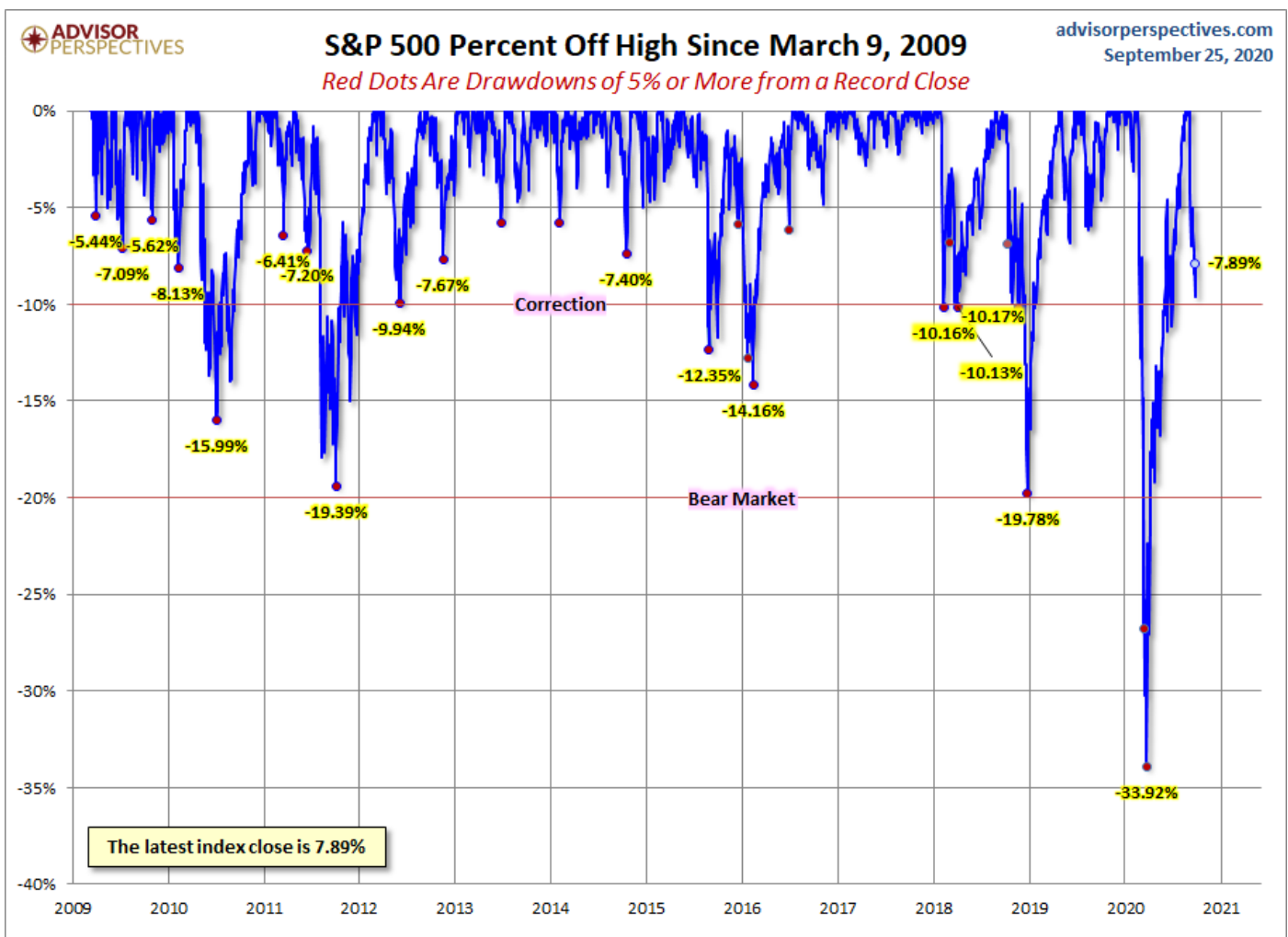


Here's a snapshot of the index going back to 2011.



### A Perspective on Drawdowns

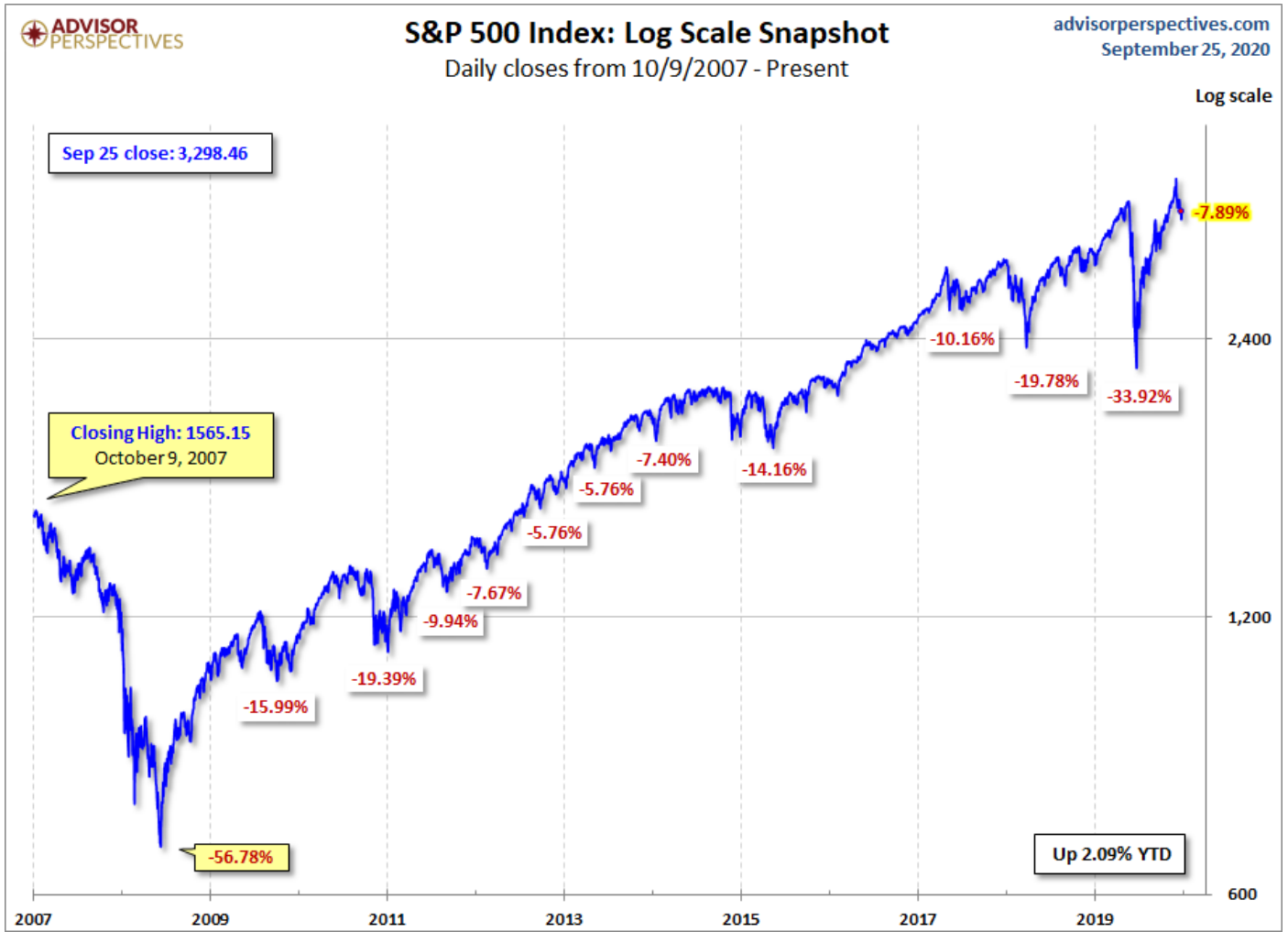
Here's a snapshot of record highs and selloffs since the 2009 trough.



Here's a table with the number of days of a 1% or more change in either direction and the number of days of corrections (down 10% or more from the record high) going back to 2013.

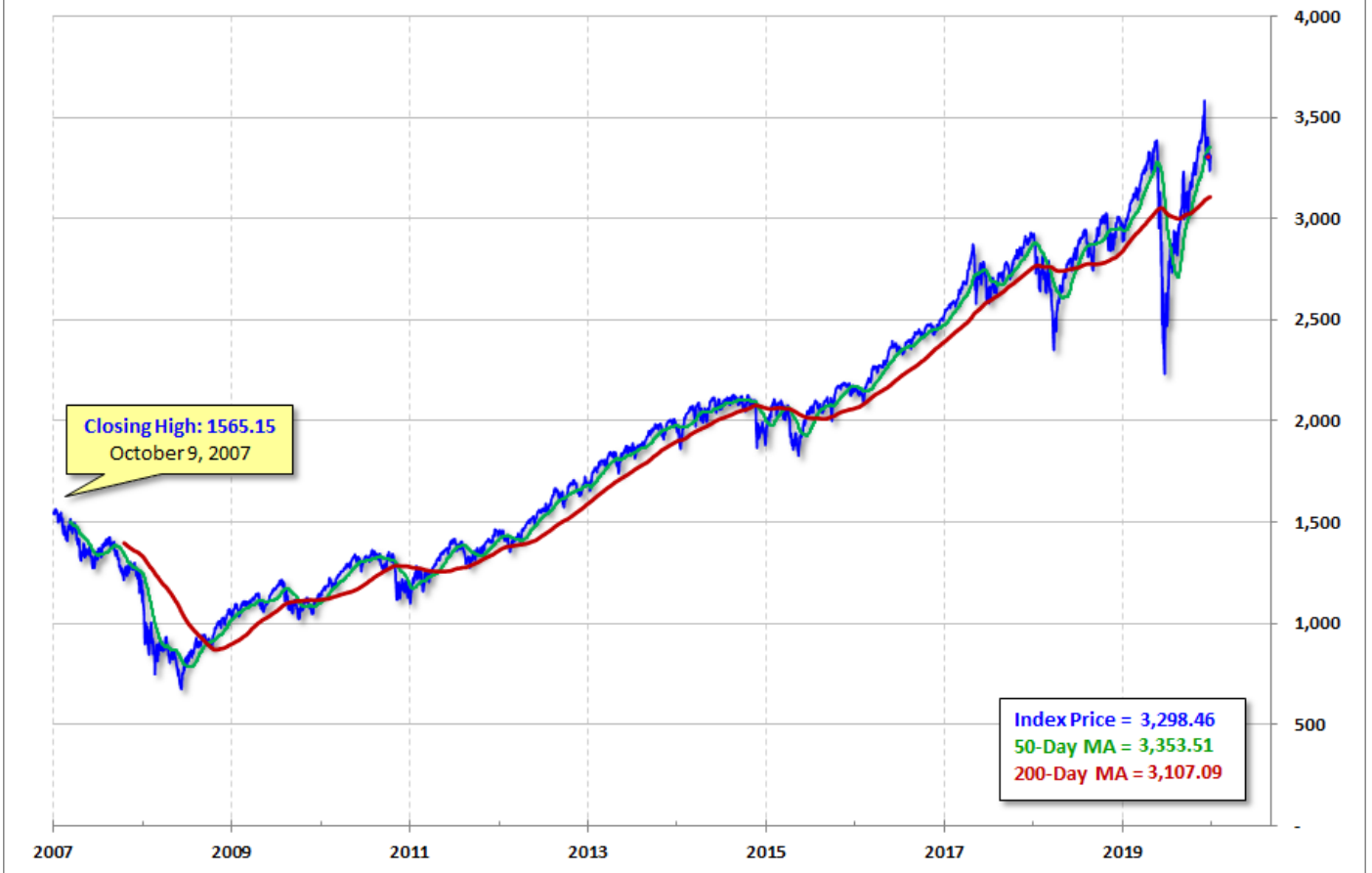
# Days S&P 500 ± 1%			S&P # Days of Corrections as of today	
	+	-		
2020	50	39	2020	66
2019	22	15	2019	13
2018	32	32	2018	15
2017	4	4	2017	0
2016	26	22	2016	20
2015	41	31	2015	5
2014	19	19	2014	0
2013	21	17	2013	0

Here is a more conventional log-scale chart with drawdowns highlighted.



Here is a linear scale version of the same chart with the 50- and 200-day moving averages.

Daily closes from 10/9/2007 - Present



### A Perspective on Volatility

For a sense of the correlation between the closing price and intraday volatility, the chart below overlays the S&P 500 since 2007 with the intraday price range. We've also included a 20-day moving average to help identify trends in volatility.

