

## All We Want for New Year's [INFOGRAPHIC]

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by Larry Adam  
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What's on the market's wish list for 2020? Chief Investment Officer Larry Adam provides a festive perspective.

# All We Want for *New Year's ...*



As the holiday season comes to an end, another new year is just around the bend. Investors have solid performance to boast, with both bond and equity returns worthy of a toast. The US expansion would continue we said, with help from three rate cuts from our friend the Fed. Although 2019 brought much joy to our hearts, investors must focus before 2020 starts. Below is our list of New Year resolutions, which includes Trump and Xi finding trade deal solutions. This is our wish list of what we think will matter, to help the equity market set new records to shatter. Our goals and our wishes are not completely out of view, as each has the possibility of hopefully coming true. So get out your kazoos and start the celebration, as we cheer and shout for 2020 to be another sensation!

— Chief Investment Officer Larry Adam, CFA, CIMA®, CFP®

**1** On the first day of Christmas,  
my true love gave to me ...  
**One united country** would  
bring 'joy to the world' in this  
election year.



**2** **2% inflation** will allow  
the Fed's data-dependent  
doves to 'light' the  
way to economic  
expansion,  
keeping recession  
from 'coming to town.'



**3** **3% unemployment**  
will keep the labor  
market and  
consumer  
spending doing  
the 'jingle bell rock!'



**4** **4 Quarters of  
Positive GDP**  
'Nice' growth  
will make the  
US economy's  
'spirits bright.'



**5** **5(G)olden Rings**  
What a fabulous  
'stocking stuffer'  
—the sound of a  
new phone!



**6** **6% earnings growth**  
will keep US stocks  
'dashing' to  
record highs!





### 7 G7 Trading Freely

A truce to untangle the trade tension 'tinsel' and keep the tariff 'Grinch' from stealing more equity market highs!



### 8 8% dividend growth

will keep equity yields healthy and drive portfolio returns – Let it grow, let it grow, let it grow!



### 9 9,000 Nasdaq

'Hot' technology performance will keep the 'cold' of slowing growth from 'nipping' at the equity market.



### 10 10-Year Not Leaping

A 10-year Treasury yield below 2% would bring 'good tidings' to the housing market and fixed income investors.



### 11 11 Sectors Piping

All 11 S&P 500 sectors with piping performance for the second straight year would be a 'miracle' not seen since 2013.



### 12 12 Months of Payrolls Drumming

A year of positive job creation will keep the carolers 'singing' and 'prancing' the night away!



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