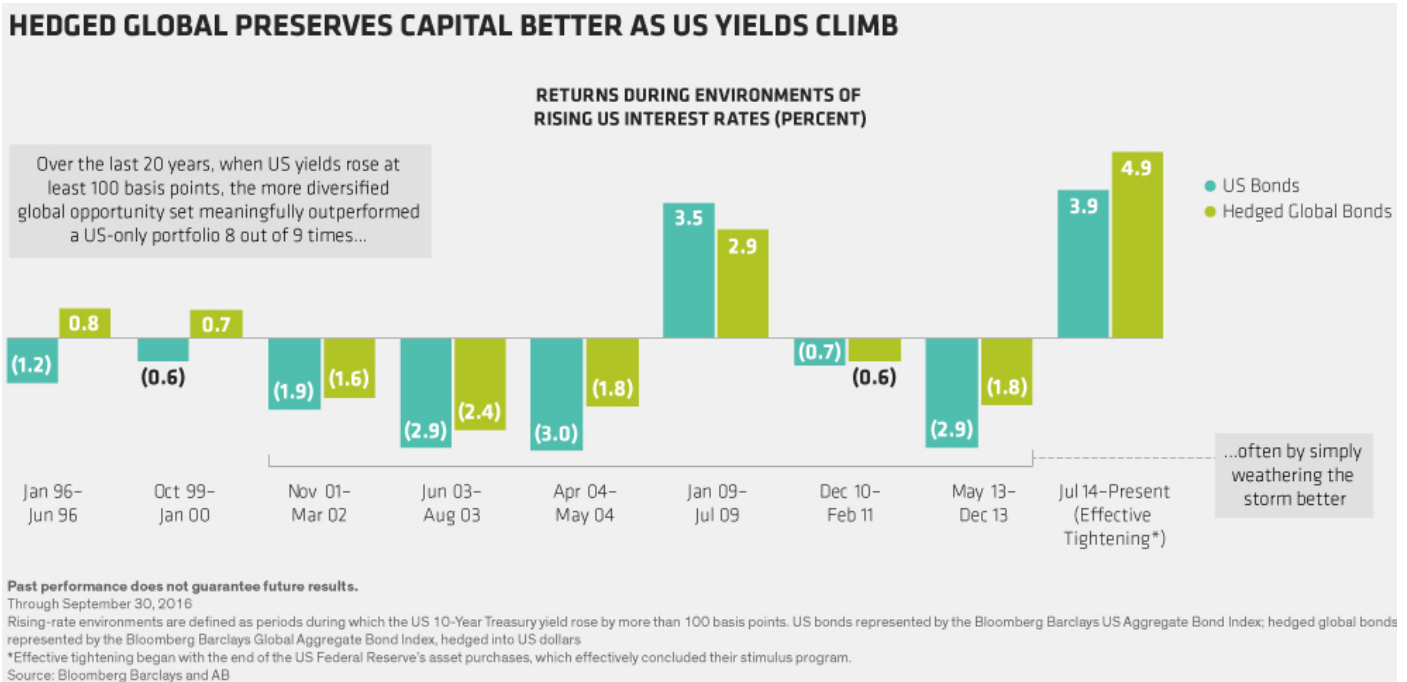


When US Rates Rise, It's Survival of the Globalest

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 by Fixed Income Team
 of AllianceBernstein



Looking for a strong defense against rising US interest rates? Look no further: hedged global bonds meaningfully outperformed US bonds in eight out of nine rising-rate environments over the past 20 years. Hedged global bonds also provided a superior volatility record over the full period.

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