



## Venerated Voices Q1 2014 Rankings

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by Various

### Q1 2014 Rankings

Advisor Perspectives, a leading publisher serving financial advisors and the financial advisory community, has announced its Venerated Voices™ awards for articles published in the first quarter of 2014. Rankings were issued in three categories: The Top 25 Venerated Voices™ by Firm, The Top 25 Venerated Voices™ by Author and The Top 10 Venerated Voices™ by Commentary.

Leading the Top 25 Venerated Voices™ by Firm category was Grantham Mayo Van Otterloo (GMO), located in Boston, Massachusetts, followed by California-based Oaktree Capital Management. In third place was California's Pring Turner Capital Group.

Among individual commentators, the most-widely read was Nicholas Johnson of PIMCO, followed by Ben Inker and Jeremy Grantham, both with GMO. Fourth place went to Nick Kaiser of Saturna Capital.

The most-widely read commentary of Q1 2014 was *Demystifying Gold Prices* by Nicholas Johnson of PIMCO, published January 28th. In it, he explained that real yields in gold explained fluctuations in gold prices over time.

In second was *Reflections on Ukraine*, by Bill O'Grady of Confluence Investment Management, published on March 12th. O'Grady discussed the historical events leading up to Russia's invasion of Crimea, the U.S.'s foreign policy, and ramifications in the market.

Published on February 18th, *Topping Patterns and the Proper Cause for Optimism*, by John Hussman of Hussman Funds was in third place. He discussed rising-yield syndrome, past market patterns and their implications.

Advisor Perspectives' website currently attracts over 175,000 unique visitors per month, virtually all of them financial advisors serving high- and ultra-high net worth individuals. The company publishes economic and market commentaries that were submitted by fund companies, advisors and independent research firms. In Q1 2014, over 650 such commentaries were published and made available through a daily newsletter, *Research Perspectives*, which the company emails to its subscribers.

Venerated Voices™ rankings were determined based on the number of unique readers of each commentary, using data provided electronically by the third-party web analytics service WebTrends. The data were normalized to reflect the fact that usage of Advisor Perspectives' website grew steadily over the course of the quarter. While for the annual awards for the firm and author, a minimum of three commentaries must have been submitted during the year, any participant is eligible to receive a quarterly award. Each firm and author was assigned a relative score, with a score of 100 equal to average readership.

Advisor Perspectives was founded in 2007 and is based in Lexington, Mass. In addition to *Research Perspectives*, it publishes a widely read weekly newsletter, *Advisor Perspectives*, which contains original articles on the markets, the economy and practice management.

Advisor Perspectives will continue to provide quarterly updates to its rankings, as well as issuing annual Venerated Voices™ awards.

### The Top 25 Venerated Voices™ by Firm

<b>Rank</b>	<b>Firm</b>	<b>Score</b>
1	GMO	650
2	Oaktree Capital	565
3	Pring Turner Capital Group	464
4	Richard Bernstein Advisors	353
5	Evensky & Katz	327
6	Hussman Funds	293
7	Mauldin Economics	291
8	Leuthold Weeden Capital Management	231
9	Saturna Capital	196
10	Charles Schwab	182
11	Loomis Sayles	175
12	Russell Investments	170
13	Hoisington Investment Management	166
14	Confluence Investment Management	162
15	F.A.S.T. Graphs	157
16	Smead Capital Management	155
17	Absolute Return Partners	155
18	Research Affiliates	153
19	PIMCO	148
20	Milliman Financial Risk Management	144
21	Invesco Blog	139
22	Knowledge @ Wharton	128
23	Tocqueville Asset Management	127
24	Sungarden Investment Research	125
25	U.S. Global Investors	122

## **The Top 25 Venerated Voices™ by Author**

<b>Rank</b>	<b>Advisor</b>	<b>Score</b>
1	Nicholas Johnson	1309
2	Ben Inker	679
3	Jeremy Grantham	679
4	Nick Kaiser	647
5	James Montier	593
6	Howard Marks	565
7	William Gross	444
8	Robert Shiller	442
9	Richard Bernstein	353
10	Harold Evensky	327
11	Jon Vogler	321
12	John Hussman	293
13	John Mauldin	291
14	Martin Pring	276
15	Mohamed El-Erian	256
16	Juliet Ellis	247
17	Liz Ann Sonders	245
18	Doug Ramsey	243
19	Nouriel Roubini	236
20	Kristen Hendrickson	193
21	Chuck Carnevale	174
22	Rob Isbitts	172
23	Jeff Hussey	170
24	Van Hoisington, Lacy Hunt	166
25	William Smead	165

### **The Top 10 Venerated Voices™ by Commentary**

<b>Rank</b>	<b>Firm</b>	<b>Advisor</b>	<b>Commentary</b>	<b>Score</b>
1	PIMCO	Nicholas Johnson	Demystifying Gold Prices	1309
2	Confluence Investment Management	Bill O'Grady	Reflections on Ukraine	1091
3	Hussman Funds	John Hussman	Topping Patterns and the Proper Cause for Optimism	1025
4	GMO	Ben Inker	Divesting When Discomfited	679
5	GMO	Jeremy Grantham	Year-End Odds and Ends	679
6	Saturna Capital	Nick Kaiser	Recalibrating the Retirement Clock: Should 75 Be the New 65?	647
7	GMO	James Montier	A CAPE Crusader	593
8	Oaktree Capital	Howard Marks	Getting Lucky	565
9	PIMCO	William Gross	The Second Coming	545
10	Smead Capital Management	William Smead	Harvard's Endowment: Wise or Foolish?	508